

Date: March 08, 2024

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements), 2015.

Subject: Outcome of Board meeting of the Company held today i.e., Friday, March 08, 2024.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Friday, March 08, 2024, through video Conferencing, inter alia:

1. Considered and approved the appointment of Ms. Ankita Kyal (Membership No. A51008) as a Company Secretary & Compliance Officer of the Company. **(Annexure A)**
2. Deliberated, considered, and approved acquisition of 51% stake of Innopharm Healthcare Pvt Ltd (CIN: U74999MH2015PTC267088) by executing a share swap transaction. **(Annexure B)**

The Board Meeting commenced at 12:30 P.M and concluded at 01:15 P.M.

Kindly take the above on record.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Krishna Murari Singh
Managing Director
DIN: 03160366
Place: Mumbai

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Annexure A

[Pursuant to Schedule III Part A Para A Point No. 1 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.]

Sr. No.	Particulars	Details
1.	Reason for change i.e., Appointment	Appointment of Ms. Ankita Kyal as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
2.	Date of appointment	March 08, 2024
3.	Brief profile	Ankita Kyal is a dedicated and sincere professional with extensive experience in compliance, corporate governance, and company law matters. She has been involved in SEBI, stock exchange, CDSL, and NSDL compliances. Ankita has demonstrated proficiency in drafting reports, managing board meetings, and handling statutory filings. Her expertise extends to corporate actions, mergers, and liaising with agencies. With a background in Company Secretaryship and a strong educational foundation, Ankita possesses computer skills and excels in Microsoft Word, Excel, and PowerPoint. Born on April 13, 1989, she is fluent in English, Hindi, and Marathi. Her strengths lie in her optimism, hardworking nature, and effective team participation.
4.	Disclosure of relationships between directors	Not Applicable as no relation.

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Annexure B

*[Pursuant to Schedule III Part A Para A Point No. 7 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements), Regulations, 2015.]*

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	Innopharm Healthcare Pvt Ltd ["investee Company"] Details: The Total turnover of the Company is INR 7,58,22,466 for F.Y. 2022-2023.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	It is not a related party acquisition
3	Industry to which the entity being acquired belongs	The main object of the Company relates to Pharmaceutical Industry.
4	Objects and Impact of acquisition	Innopharm is a strategic fit for Globalspace with captive business from Leading Pharma companies. Operational synergies exist in both companies.
5	Brief details of any governmental or regulatory approval required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition	3 Months
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Share Swap. Other details will be provided in due course as and when the same are finalize.
8	Cost of acquisition or the price at which the shares are acquired	Acquisition is not via cash consideration. Acquisition is via share swap.
9	Percentage of shareholding (percentage of shareholding / control acquired and / or number of shares acquired)	51%
10	Brief background about the entity being acquired. (in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information)	It's a strategic acquisition with Innopharm being a contract sales force organization for the Pharma Industry with marque Pharma companies as cliental. Globalspace also operates in the segment of Augmenting the sales & marketing efforts of Pharma companies. With this acquisition GlobalSpace gets the opportunity to sell its Pharma offering to Innopharm clients, which would augment the overall value proposition to the client as well as Globalspace. Innopharm's EBIDTA

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		<p>margins would improve by leveraging Globalspace's existing tech solutions.</p> <p>Date of Incorporation: August 03, 2015</p> <p>Last 3-year turnover history: FY 2020-2021: 10,17,63,316 FY 2021-2022: 14,99,72,490 FY 2022-2023: 7,58,22,466</p> <p>Country in which the acquired entity have presence: Only India</p>
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