

Date: February 14, 2024

To,  
The Manager  
Bombay Stock Exchange Limited,  
Address: Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001.

**Scrip Code: 540654**

**Subject: Disclosure of Statement of Deviation(s) / Variations(s) pursuant to Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015:**

Dear Sir / Ma'am,

Pursuant to Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Statement of Deviation of funds raised through the Right issue of Equity shares during the quarter ended December 31, 2023, as enclosed herewith and marked as "**Annexure A**".

We request you take the information on your record and acknowledge the same.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**

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**Krishna Murari Singh**  
**Managing Director**  
DIN: 03160366  
Place: Mumbai

**GLOBALSPACE TECHNOLOGIES LIMITED**

CIN: L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

**Regd. Off:** Office No. 605, 6<sup>th</sup> Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Annexure A

**Statement of deviation/ variation in the use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	GlobalSpace Technologies Limited
Mode of fund raising	Right Issues
Date of raising funds	December 01, 2023
Amount raised (in actual figures)	Rs. 27,49,58,424
Report filed for the quarter ended	December 31, 2023
Are there any deviation/ variation in use of funds raised?	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the deviation/ variation	There is a slight deviation or variation in the sub category of use of proceeds of funds raised through the Right issue of Equity shares from the object, however, the effect of utilisation of overall expenditure allocated for the object remains unchanged.
Comments of the audit committee after review	The deviation between the sub category of use of proceeds has been noted by the audit committee and the audit committee approved the same.
Comments of the auditors if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

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Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilized	Amount of deviation/variation for the	Remarks, if any
Adjustment of Unsecured Loan against entitlement of promoters	NA	15.443 Crores	NA	15.442 Crores	NA	NA
Working Capital Requirements	NA	7.000 Crores	NA	7.196 Crores	-0.196	NA
General Corporate Purpose	NA	4.752 Crores	NA	4.556 Crores	0.1967	NA

Deviation could mean:

Deviation in the objects or purposes for which the funds have been raised.

Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of the Signatory:** Mr. Krishna Murari Singh

**Designation:** Managing Director

**Signature:**

The Stock Exchange is further informed that the fund raised through Right issue has been fully utilized during the quarter ended December 31, 2023, towards the purpose for which issue was done and since pursuant to Reg. 32(2) of SEBI LODR Regulations, the Company has to submit statement of deviation / variation till such time the issue proceeds have been fully utilized for the purpose for which it were raised; this will be the last statement of deviation / variation which will be submitted to the stock exchange for the said Right issue.

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**Krishna Murari Singh**

**Managing Director**

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